

Plan retirement better with

Principal MPF Personal Account

Applicable to New Personal Account members of
Principal MPF Scheme Series 800

Important Notes

Important: If you are in doubt about the meaning or effect of the contents of this marketing material, you should seek independent professional advice.

1. Each of the Principal Capital Guaranteed Fund and the Principal Long Term Guaranteed Fund invests solely in an insurance policy-based Approved Pooled Investment Fund (“**APIF**”) issued by Principal Insurance Company (Hong Kong) Limited (“Principal”). The guarantee is also provided by Principal. Your investments, if any, in the Principal Capital Guaranteed Fund and the Principal Long Term Guaranteed Fund are therefore subject to the credit risk of Principal. Please refer to section 3.4.1 (*Principal Capital Guaranteed Fund*) and section 3.4.2 (*Principal Long Term Guaranteed Fund*) of the relevant MPF Scheme Brochure for details of the credit risk, guarantee features and guarantee conditions.
2. Principal, the guarantor of the insurance policy-based APIF in which the Principal Long Term Guaranteed Fund invests, will only provide a guarantee of capital and a prescribed guarantee rate of return in certain specified circumstances. Please note that you may lose the guarantee entitlement if you have elected to transfer your accrued benefits in the Scheme* (i) from an account within the Scheme to another account within the Scheme; (ii) from the Principal Long Term Guaranteed Fund to another Constituent Fund* in the Scheme; or (iii) to another registered scheme as described in section 6.7.2 (*Transferring accrued benefits (other than accrued benefits attributable to Tax Deductible Voluntary Contributions (“**TVVC**”)) from or within the Scheme*) of the relevant MPF Scheme Brochure. Please refer to section 3.4.2 (*Principal Long Term Guaranteed Fund*) of the relevant MPF Scheme Brochure for details of the guarantee conditions. Please also note that a partial withdrawal of accrued benefits may affect your guarantee entitlement under the Principal Long Term Guaranteed Fund. For details, please refer to Appendix I (*Operation of the guarantee in respect of the Principal Long Term Guaranteed Fund*) of the relevant MPF Scheme Brochure.
3. If you are currently investing in the Principal Long Term Guaranteed Fund, a withdrawal of the accrued benefits on ground of terminal illness may affect your entitlement to the guarantee and you may lose your guarantee. For details please check the relevant MPF Scheme Brochure or consult the trustee before making any such withdrawal.
4. Principal, the guarantor of the Principal Capital Guaranteed Fund, will provide a guarantee to ensure the unit value of the Principal Capital Guaranteed Fund will never decrease. Prior to 30 December 2011, under the indirect charge option (i.e. the Class I Units), part of the management fee was asset based and was deducted from the net asset value of the Principal Capital Guaranteed Fund, while the remaining part was paid by deducting units from members’ account. As such, capital may not be guaranteed in absolute term for members under the indirect charge option before 30 December 2011.
5. Investment in the Principal HK Dollar Savings Fund is different from placing deposits with a bank or deposit-taking company and is not protected by the Deposit Protection Scheme. Investment in the Principal HK Dollar Savings Fund will be subject to investment risks.
6. Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the Constituent Fund or (ii) members’ account by way of unit deduction. This Principal MPF Conservative Fund uses method (i) and, therefore, unit prices/net asset value/fund performance quoted have incorporated the impact of fees and charges.
7. You should consider your own risk tolerance level and financial circumstances before investing in the Default Investment Strategy (“**DIS**”). You should note that the Principal Core Accumulation Fund and the Principal Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the Principal Core Accumulation Fund and the Principal Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the DIS is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
8. You should note that the implementation of the DIS may have an impact on your MPF investments and benefits. You should consult with the Trustee if you have doubts on how you are being affected.
9. You should consider your own risk tolerance level and financial circumstances before making any investment choices. In your selection of Constituent Fund(s), you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you, taking into account your own circumstances.
10. In the event that you do not make any investment choices, please be reminded that any contributions made and/or benefits transferred into this Scheme will be invested into the DIS.
11. Investment involves risks. The value of the funds may go up or down. The past performance is not indicative of future performance. Your investment may suffer significant loss. There is no assurance on investment returns and you may not get back the amount originally invested.
12. You should not invest in reliance on this marketing material alone. You should read the relevant MPF Scheme Brochure for further details (including investment policy, risk factors, fee and charges of the Constituent Funds).

* “Scheme” means Principal MPF Scheme Series 800.

“Constituent Fund” means the constituent funds covered under the Scheme.

Choose the constituent funds under our diversified Investment Options

With solid experience in investment management, we offer diversified investment options, providing different characteristics and risk levels to meet different investment objectives and retirement needs of members.

| High ↑ Risk/Return Spectrum ↓ Low | Risk/Return Spectrum | Name of Constituent Fund | Fund Descriptor | Management Fee at Current Level (% p.a. of NAV) [#] |
|---|----------------------|--|--|--|
| | High | High | Principal China Equity Fund | Equity Fund - China |
| Principal Hong Kong Equity Fund | | | Equity Fund - Hong Kong | 1.35% |
| Principal Hang Seng Index Tracking Fund ^{^n} | | | Equity Fund - Hong Kong | 0.77% |
| Principal Asian Equity Fund | | | Equity Fund - Asia | 1.44% |
| Principal US Equity Fund | | | Equity Fund - U.S. | 1.44% |
| Principal International Equity Fund | | | Equity Fund - Global | 1.44% |
| Principal Aggressive Strategy Fund | | | Mixed Assets Fund - Global | 1.45% |
| Moderate to High | Moderate to High | Principal Global Growth Fund | Mixed Assets Fund - Global | 1.45% |
| | | Principal Core Accumulation Fund ⁿ | Mixed Assets Fund - Global | 0.75% |
| | | Principal Long Term Accumulation Fund | Mixed Assets Fund - Global | 1.45% |
| Moderate | Moderate | Principal Stable Yield Fund | Mixed Assets Fund - Global | 1.45% |
| | | Principal Age 65 Plus Fund ⁿ | Mixed Assets Fund - Global | 0.75% |
| | | Principal Asian Bond Fund ⁿ | Bond Fund - Asia | 0.94% |
| | | Principal International Bond Fund | Bond Fund - Global | 1.25% |
| | | Principal Hong Kong Bond Fund ⁿ | Bond Fund - Hong Kong | 0.99% |
| | | Principal Long Term Guaranteed Fund [~] | Guaranteed Fund | 2.00% |
| Low | Low | Principal Capital Guaranteed Fund | Guaranteed Fund | 1.40% |
| | | Principal HK Dollar Savings Fund | Uncategorized Fund - U.S., Hong Kong and Other | 0.99% |
| | | Principal MPF Conservative Fund ⁿ | Money Market Fund - Hong Kong | 0.95% |

[#] Management fees at the constituent fund level is deducted from relevant constituent fund assets.

ⁿ Management fee current level is refer to Class N units of following constituent funds - Principal MPF Conservative Fund, Principal Hang Seng Index Tracking Fund, Principal Hong Kong Bond Fund, Principal Core Accumulation Fund, Principal Age 65 Plus Fund and Principal Asian Bond Fund. For the rest of the constituent funds, the current level is refer to Class I units instead.

[~] Plus a guarantee charge of up to 1% p.a. of NAV.

[^] Plus management fee of 0.05% to 0.10% p.a. of NAV payable out of the underlying funds.

The classifications of Risk/Return Spectrum for each constituent fund are determined by the Investment Manager of the Scheme, Principal Asset Management Company (Asia) Limited, based on past volatility (i.e. annualized standard deviation of returns) and relative risk levels among the constituent funds in the Scheme. The classifications of Risk/Return Spectrum will be reviewed by the Investment Manager on an annual basis and are provided for reference only.

For detailed information of the above Scheme, please refer to the MPF Scheme Brochure of Principal MPF Scheme Series 800, which can be downloaded from our website www.principal.com.hk.

How to make a Transfer?

Transfer your accrued benefits to Principal MPF Personal Account by digital means through our iPA system or completing and returning the following forms:

- > the Personal Account Member Application Form and/or
- > Scheme Member's Request for Fund Transfer Form MPF(S)-P(M) and/or
- > Scheme Member's Request for Account Consolidation Form MPF(S)-P(C) and/or
- > Employee Choice Arrangement ("ECA") - Transfer Election Form MPF(S)-P(P)

The forms can be downloaded at www.principal.com.hk.

**For details of Principal MPF Personal Account,
please call our Customer Service Hotline: (852) 2827 1233
or visit our website www.principal.com.hk**



Delightful Reward¹

From now on, as a new MPF Personal Account member with Principal², you may enjoy bonus unit rebates from HK\$100 up to **HK\$38,888** as stated in the below table by submitting the required form(s) by 31 December 2022³ and successfully transfer accrued benefits from other trustee(s) to MPF Personal Account of Principal MPF Scheme Series 800.

The above offer is subject to the relevant terms. Please refer to the Terms and Conditions in this leaflet for further details.

| Transferred Amount ³ (HK\$) | Bonus Unit Rebates ⁴ (HK\$) |
|--|--|
| \$40,000 to below \$50,000 | \$100 |
| \$50,000 to below \$60,000 | \$200 |
| \$60,000 to below \$70,000 | \$500 |
| \$70,000 to below \$250,000 | \$1,000 |
| \$250,000 to below \$350,000 | \$4,000 |
| \$350,000 to below \$500,000 | \$6,000 |
| \$500,000 to below \$1,000,000 | \$8,888 |
| \$1,000,000 to below \$2,000,000 | \$18,888 |
| \$2,000,000 or above | \$38,888 |

The bonus unit rebates form part of the account value and are therefore subject to the relevant fees and charges as set out in section 5 (*fees and charges*) of the MPF Scheme Brochure of Principal MPF Scheme Series 800.

Types of transfer to be included in this promotion:

- I. Accrued benefits transferred from MPF schemes with other trustee(s) under the Employee Choice Arrangement ("ECA") to Principal MPF Scheme Series 800; or
- II. Accrued benefits transferred from MPF schemes with other trustee(s) through Fund Transfer Form MPF(S)-P(M)/ Account Consolidation Form MPF(S)-P(C) to Principal MPF Scheme Series 800; or
- III. The accrued benefits transferred from an ORSO scheme to Principal MPF Scheme Series 800.

You must consider your risk tolerance level and the level of risks associated with your investment before making any investment decision. For further details including product features, fees and charges and risk factors, please refer to the MPF Scheme Brochure of Principal MPF Scheme Series 800.

Terms and Conditions:

1. This promotional offer cannot be enjoyed in conjunction with any other bonus unit promotional program, including but not limited to preferential rate and other offer for Personal Account under Principal MPF Scheme Series 800.
2. This promotional offer is applicable to new Personal Account Members of the Principal MPF Scheme Series 800. The applicants must submit a new application form within promotion period (see below clause 3) and successfully transfer-in accrued benefits to Principal MPF Scheme Series 800 on or before 28 February 2023.
3. The promotion period will be from 1 January 2022 to 31 December 2022 (both dates inclusive).
 - (a) The promotional offer is applicable to customers whose signed and duly completed required form(s) is submitted to and received by Principal Pension Administrator – Principal Trust Company (Asia) Limited between 1 January 2022 and 31 December 2022 (both dates inclusive). For details about the required form(s) to be submitted, please refer to “How to make a Transfer?” section in this leaflet. For further details, you may call our customer service hotline or visit our website. You are suggested to submit the application forms promptly to ensure there’s sufficient time for accrued benefits transfer-in.
 - (b) The accrued benefits must have been successfully transferred into Personal Account of Principal MPF Scheme Series 800 from other MPF service providers or from your ORSO scheme on or before 28 February 2023. Accrued benefits transferred between Principal MPF Schemes are not eligible for this offer.
4. Bonus unit rebates for type (I), (II) and (III) transfer will be calculated based on the net aggregate amount of accrued benefits (aggregate amount of accrued benefits transferred-in minus the aggregate amount of accrued benefits withdrawn or transferred-out on or before 28 February 2023) transferred into each account of Principal MPF schemes between 1 January 2022 and 28 February 2023 (both dates inclusive). The bonus units will be credited, according to the following schedule, to the respective member voluntary contribution account(s) and invested based on the members’ investment mandates for voluntary contribution portion. If no investment mandate is selected for voluntary contribution portion, it will be invested in DIS.

| Bonus Unit Rebates (HK\$) | Bonus Units Credit Date |
|---------------------------|--|
| \$100 to \$8,888 | on or before 31 March 2023 |
| \$18,888 to \$38,888 | 50% bonus unit rebates will be credited on or before 31 March 2023 and the remaining will be credited on or before 31 March 2024 |

Please refer to clause 5 of Terms and Conditions regarding the bonus units claw back mechanism.

5. For the avoidance of doubt, if a New Personal Account Member whose
 - (a) net aggregate amount of accrued benefits transferred-in under this promotional offer is **less than HK\$1,000,000** and the related accrued benefits and/or bonus unit rebates are withdrawn in full or partially, or are transferred-out from the original personal account to another Principal MPF accounts or other MPF trustee between 1 March 2023 and 31 March 2024 (both dates inclusive), then the member shall NOT be entitled to any bonus unit rebate. Principal Insurance Company (Hong Kong) Limited has the absolute right to claw back the incentive amount equivalent to the value of the bonus units credited.
 - (b) net aggregate amount of accrued benefits transferred-in under this promotional offer is **HK\$1,000,000 or above** and the related accrued benefits and/or bonus unit rebates are withdrawn in full or partially, or are transferred-out from the original personal account to another Principal MPF accounts or other MPF trustee between 1 March 2023 and 31 March 2025 (both dates inclusive), the member shall NOT be entitled to any bonus unit rebate. Principal Insurance Company (Hong Kong) Limited has the absolute right to claw back the incentive amount equivalent to the value of the bonus units credited.
6. This promotional offer is only applicable to members who have not been entitled this promotional offer from 1 January 2021 to 31 December 2021 (both dates inclusive).
7. Principal Insurance Company (Hong Kong) Limited has absolute right to change or cancel this promotional offer and/or amend these Terms and Conditions at any time without prior notice. Applications approved will not be affected by subsequent amendments to the Terms and Conditions. In the event of any dispute, Principal Insurance Company (Hong Kong) Limited’s decision shall be final and conclusive. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

For details of Principal MPF Personal Account, please call our Customer Service Hotline: (852) 2827 1233 or visit our website www.principal.com.hk



(852) 2827 1233



www.principal.com.hk
hkinfo@exchange.principal.com



30/F, Millennium City 6
392 Kwun Tong Road, Kwun Tong
Kowloon, Hong Kong



Principal Hong Kong



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