

HKD Equity Linked Note Subscription Form
(Risks Disclosure)
認購港元股票掛鈎票據產品表格 (風險披露)

Account Number 賬戶號碼:	Name of Client 客戶名稱:
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發行商 Issuer	Credit Suisse International
安排人 Arranger	Credit Suisse International
零售商 Dealer	Credit Suisse International
股票掛鈎票據評級 Note Rating	無 None
交易日 Trade Date	
發行日 Issue Date	
產品概要 Issue Description	
票據面值 Notional Amount	
掛鈎股票 Underlying Stock	
交易所 Exchange	香港聯交所 Hong Kong Stock Exchange
每手股數 Lot Size	
參考現貨價 Reference Spot Price	
行使價 (參考價的%) Strike Price (% of Spot Reference)	
掛鈎股票據股份數量 Number of shares per ELN	
發行價 (%) Issue Price (%)	
發行金額 Issue Amount	
贖回金額 Redemption Amount	
年收益率 Annualized Yield	
定價日 Valuation Date	
到期日 Maturity Date	
結算 Settlement	實物或現金結算 (如適用) Physical or cash Physical or cash settlement (as applicable)
股份轉移費用 Share Transfer Expenses	如果將股票交付給任何 ELN 持有人，則應被要求支付有關股份轉讓的費用和開支，包括但不限於任何買方的印花稅，交易徵費，註冊費和其他費用。 If Shares are to be delivered to any ELN holder, shall be required to pay the charges and expenses in respect of the transfer of such Shares, including but not limited to any buyer's stamp duty, transaction levy, registration charges and other expenses.
計算代理 Calculation Agent	Credit Suisse International
清算系統 Clearing System	Euroclear and Clear stream

<p>註冊說明 Declaration</p>	<p>由永久性全球證書代表的註冊說明。 Registered Note represented by permanent Global Certificate.</p>
<p>銷售條款 Selling Restrictions</p>	<p>ELN 未曾或將不會根據 1933 年美國證券法（經修訂）進行註冊，且不得在美利堅合眾國或美國境內提供或出售。在任何司法管轄區（包括但不限於香港），在任何會導致該等司法管轄區的任何適用法律和規例遭違反或不受其約束的情況下，不得出售，發行 或提供 ELN。發行人或其任何附屬機構未曾或將採取任何行動允許在任何國家或轄區公開發售 ELN，或持有或分發任何發售文件或與 ELN 有關的任何其他發行或宣傳材料如果需要為此目的採取任何此類行動。</p> <p>The ELN have not been and will not be registered under the U.S. Securities Act of 1933(as amended),and may not be offered or sold in the United States of America or to U.S. persons. No sale, issue or offer of the ELN can be made in any jurisdiction (including, without limitation, Hong Kong) in circumstances which will result in breach or non - compliance of any of the applicable laws and regulations of such jurisdictions. No action has been or will be taken by the Issuer or any of its affiliates that would permit a public offering of the ELN, or possession or distribution of any offering documentation or any other offering or publicity material relating to the ELN in any country or jurisdiction where any such action for that purpose is required.</p>
<p>調整事項 Adjustment Events</p>	<p>ELN 將會因某些事件而進行調整 The ELN will be subject to adjustments due to the occurrence of certain events.</p>
<p>管轄法律 Governing Law</p>	<p>香港法律 Hong Kong Law.</p>

RISK DISCLOSURE STATEMENTS

風險披露聲明

港股股票掛鈎票據產品：

HKD Equity Linked Note：

風險披露 Risk Disclosure:

一般事項 General

對股票掛鈎票據的投資涉及重大風險，包括但不限於市場風險，流動性風險和信用風險。An investment in the ELN involves substantial risks including but not limited to market risk, liquidity risk and credit risk.

股票掛鈎票據可能不適合所有投資者。投資者如有疑問應諮詢專業顧問。

ELNs may not be a suitable investment for all investors. Investors with any doubts should consult professional advisers.

投資者應在確定投資股票掛鈎票據之前確保他們理解所有相關風險的性質，並應根據其經驗，目標，財務狀況和其他相關情況認真考慮股票掛鈎票據是否適合他們。像股票掛鈎票據這樣的結構性產品是不適合缺乏經驗的投資者。

Investors should ensure that they understand the nature of all relevant risks before making a decision to invest in the ELN and should consider carefully whether the ELN is suitable for them in light of their experience, objectives, financial position and other relevant circumstances. Structure products such as the ELN are not suitable for inexperienced investors.

股票掛鈎票據并非本金保障。投資者可能會收到其價值可能遠低於其初始投資的金額。股票掛鈎票據的本金面臨風險。在最糟糕的情況下，投資者可能會失去他在“股票掛鈎票據”上的全部投資。投資者不應購買股票掛鈎票據，除非他/她承擔失去全部初始投資的風險。The ELN is not principal protected. Investors may receive an amount the value of which may be substantially less than their initial investment. The principal of the Notes are at risk. In the worst case, an investor may lose his entire investment in the Notes. An investor should not purchase the Notes unless he/she accepts the risk of losing all of his/her initial investment.

不是存款：股票掛鈎票據不是定期存款，因此不受香港存款保護計劃的保護。

Not a deposit: The Notes are not time deposits and are therefore not protected by the Deposit Protection Scheme in Hong Kong.

與投資股票不一樣：股票掛鈎票據上的投資者不需任何權力去購買股票掛鈎票據購買股票。股份市價變動不會導致股票掛鈎票據價值或任何變動相應變動。

Not the same as investing in the Shares: Investors in the Notes do not acquire any right to the Shares by purchasing a Note. Changes in the market price of the Shares may not lead to a corresponding change in the value of the Notes or any change at all.

每筆交易的最大潛在回報將被限制在指定面額的100%。股票掛鈎票據的潛在回報可能低於銀行存款，非結構化固定票息債券或直接投資於相關股份或其他投資的回報。

The maximum potential payout on each Note will be limited to 100% of the Specified Denomination. Potential return on the Notes may be less than returns on a bank deposit, a non-structured fixed coupon bond or a direct investment in the underlying Shares, or other investments.

市場風險 Market Risk

相關股票的市場價格變化是無法預測的，可能是巨大且突發性的變化。這些變化可能包括相關股價的下跌，這將對股票掛鈎票據的回報產生負面影響。股票掛鈎票據可能是波動較大的工具，可能會在投資股票掛鈎票據和/或衍生工具時產生價值和其他內在風險的巨大波動。股票掛鈎票據的價值可能下跌的速度會隨著上漲而下降。

Changes in the market price of the underlying shares can be unpredictable, sudden and large. Such changes may include a fall in the underlying share price which will negatively impact the return on the ELN. The Notes can be volatile instruments and may be subject to considerable fluctuations in value and other risks inherent in investing in the Notes and/or derivatives. The value of a Note may fall as rapidly as it may rise.

流動性風險 Liquidity Risk

投資者應準備在到期日之前持有股票掛鈎票據，因為投資者可能無法在需要時或在初始投資金額以上的情況下清算或出售部分或全部股票掛鈎票據。該股票掛鈎票據不會在任何受監管市場進行交易，也不會在任何交易所上市。無法保證債券二級市場將得到發展，或者二級市場確實發展，它將為股票掛鈎票據持有人提供流動性，或者它將在註釋的生命週期中繼續。無法保證任何投資者能夠以他們想要出售的金額獲得一份明確的買入價。因此，這些股票掛鈎票據可能不適銷，因此可能無法在到期前出售，或者如果出售，可能只會實現與投資者初始支付的金額相比具有顯著折扣的金額。強烈建議該投資者不要將此投資用於交易機會。有限的流動性：投資者應該準備在到期日之前持有股票掛鈎票據，因為投資者可能無法在需要時清算或出售部分或全部股票掛鈎票據數額等於或大於最初投入的金額。該股票掛鈎票據不會在任何受監管市場進行交易，也不會在任何交易所上市。無法保證債券二級市場將得到發展，或者二級市場確實發展，它將為股票掛鈎票據持有人提供流動性，或者它將在註釋的生命週期中繼續。無法保證任何投資者能夠以他們想要出售的金額獲得一份明確的買入價。因此，這些股票掛鈎票據可能不適銷，因此可能無法在到期前出售，或者如果出售，可能只會實現與投資者初始支付的金額相比具有顯著折扣的金額。強烈建議投資者不要將此投資用於交易。

Investors should be prepared to hold the Notes until the Maturity Date as investors may not be able to liquidate or sell some or all of the Notes as and when they require or at an amount equal to or more than the amount initially invested. The Notes will not be traded on any regulated markets or listed on any exchange. There can be no assurance that a secondary market for the Notes will be developed, or if a secondary market does develop, that it will provide the Noteholders with liquidity or that it will continue for the life of the Notes. There can be no assurance that any investor will be able to obtain a firm bid price for the Notes for an amount at which they wish to sell. Therefore, these Notes may not be marketable and as such may not be able to be sold before maturity, or if sold, may only realize an amount that is at a significant discount to the amount initially paid by the investor. Investors are strongly discouraged from using this investment for trading opportunities.

股票掛鈎票據沒有二手市場，具有流動性風險。

No assurance is given as to the availability of a secondary market of the ELN.

注意條款

信貸風險 Credit Risk

投資者將面臨發行人的信貸風險。投資者承擔發行人無法履行其在債券項下的義務的風險。倘發行人無法履行其於股票掛鈎票據項下的責任，股票掛鈎票據持有人將不會於到期日最後贖回金額後的有關結算日收取票息付款（如有）。該股票掛鈎票據將構成發行人的一般及無擔保合約責任，而該等責任將與發行人的所有其他無抵押合約責任平等。如果發行人無力償債或債務違約，投資者只能作為無擔保債權人向發行人提出索賠，並且即使股票按照他們期望的方向和/或幅度執行，也可能會失去全部投資。

Investors will be exposed to the credit risk of the Issuer. Investors assume the risk that the Issuer will not be able to satisfy its obligations under the Notes. If the Issuer is unable to perform its obligations under the Notes, the Noteholder will not receive the coupon payment (if any), the principal amount on relevant Settlement Date following the Final Redemption Amount on the Maturity Date. The Notes will constitute general and unsecured contractual obligations of the Issuer and such obligations will rank equally with all other unsecured contractual obligations of the Issuer. If the Issuer becomes insolvent or defaults on its obligations under the Notes, investors can only claim against the Issuer as unsecured creditors, and may lose their entire investment even though the Shares are performing in the direction and/or magnitude they expect

其他風險 Other Risks

發行人提前贖回金額低於初始投資金額：發行人可於上文「潛在調整及提早贖回」一段所載之特定情況下於到期日前提前贖回股票掛鈎票據。此外；投資者可根據計劃備忘錄的一般條件第9條，在發行人違約事件發生時，提前在到期日前提前贖回股票掛鈎票據。如果發行人在上述情況下提前贖回股票掛鈎票據，則該贖回的價格可能大大低於最初投入的金額。

Early redemption by Issuer at amount less than the amount initially invested: The Issuer may early redeem the Notes prior to the Maturity Date in certain circumstances as set out in “Potential Adjustments and Early Redemption by Issuer” above. In addition, the investors may nominate to early redeem the Notes prior to the Maturity Date in case of an Event of Default of the Issuer under General Condition 9 of the Programme Memorandum. If the Issuer early redeems the Notes under the abovementioned circumstances, such redemption may be at a price which is substantially lower than the amount initially invested.

調整事件：發行人可以根據上述“發行人潛在調整”中的規定，根據其唯一及絕對酌情決定權調整。發行人作出的任何調整對投資者俱有約束力。發行人在行使酌情權時不會考慮個別情況。

Adjustment events: The Issuer may make such adjustment to the Notes as it may, in its sole and absolute discretion, determine to be appropriate in certain circumstances as set out in “Potential Adjustments by Issuer” above. Any such adjustment made by the Issuer shall be binding on the investors. The Issuer will not take into account individual circumstances in exercising discretion.

可以通過實物股票贖回股票掛鈎票據：如果股票掛鈎票據將通過交付股票金額（通過參考其行使價格計算為股份數量）進行贖回，則投資者的回報可能會少於或大大低於他們的回報原投資額。股份金額及部分現金金額的價值將按每個附註而非總計基準計算。因此，投資者可能會收到較少的股票，但比他/她原本會收到更多的現金。

Notes may be redeemed by physical delivery of the Shares: If the Notes will be redeemed by delivery of the Share Amount, being calculated as a number of the Shares by reference to its Strike Price, an investor’s return may be less or substantially less than their original investment amount. The Share Amount and the value of the Fractional Cash Amount will be calculated on a per Note basis and not on an aggregate basis. Consequently, an investor may receive less Shares but more cash than he/she would otherwise have received.

投資者可能會收到碎股。投資者可能無法出售碎股份，並以每股較低的價格出售。交付股份後，如投資者選擇不在到期日持有股份，投資者將面臨持有股份的市場風險。倘實際交付股份並不切可行，則將延遲交付股份。由於交付延遲，投資者將無權獲得任何額外的付款。發行人可通過支付現金等價物選擇贖回每一股票掛鈎票據，該等價值可能少於或大大低於最初投入的金額。

Investors may receive odd lots of the Shares. Investors may not be able to sell odd lots of the Shares, and sell them at a lower price per share than the Shares in board lot. Subsequent to the delivery of the Shares, investors will be exposed to the market risk of holding the Shares if the investors choose not to realize his/her holding on the Maturity Date.

發行人的酌情權：發行人有唯一的絕對酌情權決定是否有任何特殊情況事件已經發生，如果是的話，對股票掛鈎票據進行任何調整，或在未經同意的情況下提前贖回股票掛鈎票據。投資者應注意，發行人作出的任何決定可能對股票掛鈎票據的財務回報產生不可預見的不利影響。發行人行使的任何此類酌情權或由發行人作出的任何計算應對所有投資者俱有約束力。

If physical delivery of the Shares is not practicable, then delivery of the Shares will be delayed. Investors will not be entitled to any additional payment on the Notes as a result of any delay in the delivery. The Issuer may elect to redeem each Note by payment of the cash equivalent which can be less or substantially less than the amount initially invested.

貨幣風險：投資者可能面臨貨幣風險，原因是（i）股份可能以股票掛鈎票據所用貨幣以外的貨幣定價及／或（ii）股票掛鈎票據可能以除投資者本地貨幣。因此，這些股票掛鈎票據的價值可能會因這些貨幣的波動而增加或減少。

Currency risk: Investors may be exposed to currency risks because (i) the Shares may be priced in currencies other than the currency in which the Notes are denominated and/or (ii) the Notes may be denominated in currencies other than investors' home currency. The value of the Notes may therefore increase or decrease as a result of fluctuations in those currencies.

利率風險：投資者在贖回債券時會面臨利率變動，在到期日前投標或出售。利率變動將對股票掛鈎票據的價值產生影響。

Interest rate risk: Investors are exposed to the movement of interest rates whenever their Notes are redeemed, tendered or sold prior to the Maturity Date. Movements in interest rates will have an impact upon the value of the Notes.

股票掛鈎票據的潛在支出需收取費用：投資於任何股票掛鈎票據的任何潛在支出均不考慮分銷商就投資者投資股票掛鈎票據收取的任何費用。投資者收到的將因這些費用和開支而減少。

Potential payout on the Notes is subject to charges: Any potential payout on an investment in any Notes does not take into consideration any fees charged by the distributor relating to an investor's investment in the Notes. The payout received by the investors will be reduced by such fees and expenses.

結算風險：發行人根據股票掛鈎票據進行的任何付款和/或交付將記入分銷商的賬戶。投資者將需要依靠分銷商及時向其各自賬戶信用。投資者承認，一旦發行人向經銷商作出相關付款及 / 或交付，發行人不須就股票掛鈎票據項下任何進一步付款及 / 或交付責任承擔責任。

Settlement risk: Any payments and/or delivery to be made by the Issuer pursuant to the Notes will be credited to the distributor's account. Investors will need to rely on the distributor to credit the same to their respective accounts on a timely basis. Investors acknowledge that once the relevant payment and/or delivery is made by the Issuer to the distributor, the Issuer shall not be liable for any further payment and/or delivery obligations under the Notes.

可能的利益衝突風險：發行人和某些指定代理人（例如計算代理人）可能是相同或附屬公司實體。在其各自的角色中，發行人或各種指定代理人可能保留各種自由裁量權，這可能對股票掛鈎票據的價值和業績產生重大影響。這些裁量可能會以不利的方式行使（或不被行使）影響投資者。

Possible conflicts of interest risk: The Issuer, and certain named agents (e.g. the Calculation Agent) may be the same or affiliated corporate entities. In their respective roles, the Issuer or the various named agents may retain various powers of discretion which may have a material impact on the value and performance of the Notes. These discretions may be exercised (or not be exercised) in a way that could adversely affect the investors.

發行人及其附屬公司可不時為其本身或其客戶進行涉及相關股份的交易。該等交易可能對股份及 / 或股票掛鈎票據之價值產生不利影響。

The Issuer and its affiliates may from time to time engage in transactions involving the underlying Shares for themselves or their clients. Such trading may adversely affect the value of the Shares and/or the Notes.

發行人可能支付配售費用：發行人可能會支付費用或就發行股票掛鈎票據向經銷商或其他第三方發行時的原始發行價格提供折扣。

Issuer may pay placement fee: The Issuer may pay a fee or offer a discount to the original Issue Price in respect of placement of the Notes to the distributor or other third parties.

對沖安排的平倉本身可能影響股份價格：發行人及 / 或其聯屬公司可能與市場上的交易對手進行對沖交易，以使其能夠收到相當於根據股票掛鈎票據到期的相關回報。於相關日期前不久，有關對沖交易的平倉或調整本身可能影響股份於相關日期的價格，尤其是當時股份的交易量較低時。這可能反過來影響股票掛鈎票據的價值。

The unwinding of hedging arrangements could itself affect the price of the Shares: The Issuer and/or its affiliates may enter into hedging transactions with counterparties in the market in order to enable it to receive the relevant payoff equal to those due under the Notes. The unwinding or adjustment of such hedging transactions shortly before a relevant date may itself affect the price of the Shares on the relevant date, particularly if there is otherwise low trading volume in the Shares at that time. This may in turn affect the value of the Notes.

與ETF 股份有關的風險：發行人無法控制或預測受託人或ETF 股份經理的行為，且該ETF 股份將擁有自己的條款和條件，該條款和條件尚未由發行人。ETF 股票的受託人和/或經理負責根據 ETF 股票的投資目標，投資限制和/或策略對 ETF 股票進行投資，交易和/或其他資產管理決策文檔。ETF 股份的管理方式以及任何此類行動的時間可能對ETF 股票的表現產生重大影響，進而影響到債券的支付。

Risk relating to the ETF Share: The Issuer is not able to control or predict the actions of the trustee or the manager of the ETF Share and that such ETF Share will have its own terms and conditions, which have not been issued or approved by the Issuer. The trustee and/or manager of the ETF Share is/are responsible for making investment, trading and/or other asset management decisions with respect to the ETF Share consistent with the investment objectives, investment restrictions and/or strategy as set out in its constitutive documents. The manner in which the ETF Share is managed and the timing of any such action may have a significant impact on the performance of the ETF Share which in turn affects the payout of the Notes.

此外；ETF 股份面臨與ETF 股份旨在跟踪的標的資產池或指數相關的政治，經濟，貨幣和其他風險。ETF 股票的表現與標的資產池或指數的表現之間可能也存在差異，ETF 股票旨在追蹤的原因包括跟踪策略失敗，貨幣差異，費用和開支。此外；如果ETF 股票跟踪的指數或市場受到限制進入，則單位創建或贖回的效率會使ETF 的價格與其資產淨值保持一致，從而導致ETF 股票以其資產淨值的溢價或折價進行交易。這些風險可能會對ETF 股票的表現和債券的支付產生負面影響。

In addition, the ETF Share is exposed to the political, economic, currency and other risks related to the underlying asset pool or index that the ETF Share is designed to track. There may also be disparity between the performance of the ETF Share and the performance of the underlying asset pool or index that the ETF Share is designed to track as a result of, for example, failure of the tracking strategy, currency differences, fees and expenses. In addition, where the index or market that the ETF Share tracks is subject to restricted access, the efficiency in the unit creation or redemption to keep the price of the ETF in line with its net asset value may be disrupted, causing the ETF Share to trade at a premium or discount to its net asset value. Such risks may have a negative impact on the performance of the ETF Share and payout of the Notes.

客戶經紀/服務主任之聲明 Declaration by Account Executive/Customer Service Officer

我 _____ 於此作出下列聲明

我確認已按照客戶所選擇的語言（英文或中文）提供風險披露聲明，及邀請客戶閱讀該風險披露聲明、提出問題及徵求獨立的意見（如客戶有此意願）。

I _____ hereby declare that:
(full name in block letter)

I have provided the Risk Disclosure Statements in a language of the Client's choice (English or Chinese); and have invited the Client to read the Risk Disclosure Statements, ask questions and take independent advice if the Client wishes.

客戶經紀/服務主任簽署

Signature of the Account Executive/Customer Service Office

客戶確認 Acknowledgement by the Client

日期 Date : _____

本人／吾等，下列簽署人士於此確認：
已按照所選擇的語言（英文或中文）獲提供風險披露聲明，及已獲邀閱讀該風險披露聲明、提出問題及徵求獨立的意見（如本人／吾等有此意願）。

I/We, the undersigned, hereby confirm that:
the Risk Disclosure Statements were provided in a language of my/our choice (English or Chinese); and I/we was/were invited to read the Risk Disclosure Statements, to ask questions and take independent advice if I/we wish.

Client's Name:
客戶名稱

Signature of the Client(s)
客戶簽署